## **FISCAL NOTE**

# SB 2930 - HB 3476

March 14, 2006

**SUMMARY OF BILL:** Authorizes local governments to provide appropriations for property tax relief for low-income elderly, low-income disabled, and disabled veteran homeowners.

#### **ESTIMATED FISCAL IMPACT:**

### Increase Local Govt. Expenditures - Exceeds \$100,000/Permissive

## Assumptions:

- Additional staff would be required by local governments choosing to provide such relief.
- The amount of expenditures by local governments will be based upon how many choose to adopt provisions for property tax relief, the amount of relief provided per individual and the number of eligible individuals, but is estimated to exceed \$100,000 statewide.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director